



Policy Title Lakeshore Technical College Foundation Policy	Original Adoption Date 8/19/76	Policy Number AD-284
Responsible College Division/Department Advancement	Responsible College Manager Title Vice President of Advancement	
Policy Statement Lakeshore Technical College (College) recognizes the Lakeshore Technical College Foundation, Inc. (Foundation) as an independent 501(c)(3) entity. The College will abide by the Operating Agreement that defines the formal relationship and each entities' respective roles in that relationship.		
Reason for Policy The College authorized the establishment and incorporation of the Lakeshore Technical College (LTC) Foundation for the purposes of accepting, holding, and administering funds and gifts to the LTC District for special and general purposes. The purposes of funds administered by the Foundation may include scholarships, student aid, capital improvement projects, improvement and extension of programs, and other activities of benefit to the district and its students.		
Historical Data, Cross References and Legal Review Legal Reference: Cross Reference: Operating Agreement Legal Counsel Review and Approval: Board Policy: III.A. General Executive Constraint, III.B. People Treatment		
Definitions		